



An Economic Force

- Insurers pay more than **\$220 million in state premium taxes** that help drive community and economic development.
- **730 companies provide property casualty insurance** in Michigan.
- **77 property casualty insurers are headquartered** in Michigan.
- **\$958.3 million is the annual payroll** from the property casualty insurance industry to Michigan workers.
- **6.2 million personal cars** in Michigan are protected by auto insurers.
- **\$11.2 billion of the Michigan gross state product** is attributable to the insurance industry.

*Sources: NAIC Annual Statement Database via Highline Data LLC, Bureau of Labor Statistics, U.S. Census Bureau, U.S. Department of Commerce, Bureau of the Census, Auto Insurance Plans Services Office (AIPSO) via Insurance Information Institute (III), U.S. Bureau of Economic Analysis via Insurance Information Institute (III) - 2007 data